

Multifamily Housing Notice 23-16

December 20, 2023

To: Developers, Sponsors and Local Housing Contacts
From: Alvin Lawson, Director, Multifamily Operations
Re: Fall/Winter 2023 Competitive Funding Round Update

The Maryland Department of Housing and Community Development (DHCD) received 23 applications requesting \$46.9 million in Rental Housing Financing Program (RHFP) Funds, including \$1 million in HOME funds, and \$31.7 million of federal Low Income Housing Tax Credits (LIHTC) in the Fall/Winter 2023 Competitive Round. Three applications included requests for a total of \$5.6 million in Partnership Rental Housing Program Funds (PRHP). The 23 applications proposed to create or rehabilitate 1,119 units in 11 counties and Baltimore City. There were 8 projects involving the “twinning” of 9% LIHTC and MBP/4% LIHTC. A complete list of the applications can be found at the following link:

<https://dhcd.maryland.gov/HousingDevelopment/Documents/mfresources/Fall-Winter-2023-Round-Data.pdf>

DHCD is in the process of conducting threshold reviews on the applications received. As projects are reviewed, applicants will be notified if their projects fail to satisfy the threshold criteria. Applications that pass the threshold will move forward to scoring.

If you have any questions, please email at alvin.lawson@maryland.gov.

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IMPORTANT NOTICE REGARDING EMAILING OF MULTIFAMILY NOTICES

Multifamily Housing issues periodic notices (such as the one above) to announce new initiatives, provide important news, announce funding round deadlines, significant application changes, bond program amendments, and other key dates and facts on our website and by email only. You can subscribe to receive Multifamily Housing Notices at the following link:

<http://dhcd.maryland.gov/HousingDevelopment/Pages/About.aspx>

Notices are posted to the DHCD website at the following location:

<http://dhcd.maryland.gov/HousingDevelopment/Pages/MFLibrary.aspx>